THE STATE MS. - DESOTO CO. -

## OUITCLAIM DEED

(WITH RESERVATION OF LIFE ESTATE IN GRANTORS)

Jul 17 3 59 PM '03

STATE OF MISSISSIPPI

COUNTY OF DESOTO

wit:

3K 448 PG 471 W.E. DAVIS CH. CLK.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS (\$10.00), the receipt of which is hereby acknowledged and other good and valuable consideration, We the undersigned, JAMES L. PATTERSON, a/k/a JAMES T. PATTERSON and wife, LOUNEZ L. PATTERSON, hereby grant, bargain, sell and convey and doth by these presents, remise, release and forever quitclaim unto our two daughters,

SANDRA GAIL FRENCH AND CYNTHIA JEAN SELLERS
their heirs and assigns all that property lying and being situate
in the City of Olive Branch, County of DeSoto, State of
Mississippi, and being more particularly described as follows, to

Lot 13, Section "A", Birdsong Subdivision, Section 3, Township 2 South, Range 6 West, as shown on plat of record in Plat Book 55, Page 33, in the Register's Office of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property and being same property as recorded in Deed Book 031 at Page 0539 of the Land Deed County, Mississippi, of DeSoto improvements situated together with all thereon.

It is hereby recited for the record that the Grantors James L. Patterson a/k/a James T. Patterson and wife, Lounez L. Patterson, do hereby reserve unto themselves a life estate in and to said hereinabove described property and all improvements situated thereon for so long a period of time as said Grantors are able to reside on said property and claim said property as their homestead.

As additional consideration for this transfer of real property, it is recited for the record that the Grantees herein do hereby assume and agree to pay any and all indebtedness due and owing on the hereinabove described real property, more particularly that certain indebtedness in favor of Bancorpsouth Bank, P.O. Box 3356, Tupelo, Mississippi, secured by Deed of Trust dated May 29, 1998, and recorded in the Deed of Trust Records of DeSoto County,

Mississippi at Deed of Trust Book ssippi at Deed of Trust Book \_\_\_\_\_, Page \_\_\_\_.
To have and to hold the above quit claimed premises, together with all and singular the hereditament and appurtenances thereunder belonging or in any wise appertaining, to said grantees, their heirs and assigns forever.

WITNESS OUR SIGNATURES THIS THE 16 DAY OF JULY, A.D.,

2003.

MES L. PATTERSON A/K/A JAMES T. TTERSON, GRANTOR

STATE OF MISSISSIPPI

COUNTY OF CALHOUN

PERSONALLY CAME AND APPEARED BEFORE ME, the undersigned authority, in and for the aforesaid county and state, the within named James L. Patterson, a/k/a James T. Patterson and wife, Lounez L. Patterson, who acknowledged that they signed, executed, and delivered the above and foregoing instrument on the day and year therein mentioned as and for their own free act and deed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, THIS THE DAY OF JULY, A.D., 2003.

PUBLIC

My Commission Expires:

18,2004

Indexing Information: Lot 13, Section A. Birdsong Subdivision, in Section 3, Township 2 South Range 6 West/

Grantor(s) Address: James and Lounez Patterson; 5816 Eagleston Drive, Olive Branch, Mississippi 38654/ Telephone: 662-893-2302 N/A

Grantee(s) Address: Sandra Gail French; 5347 Clinchport Circle; Memphis, Tennessee/ Telephone: 901-233-0385/ Cynthia Jean Sellers; 926 Scott Street; Tupelo, Ms / Telephone: 662-971-9885

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